

ADVISORY ON VAT REFUND FOR TOURISTS

PAGE NO.

REPUBLIC ACT NO. 12079
Value-Added Tax Refund Mechanism
for Nonresident Tourists

1

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**REPUBLIC ACT NO. 12079
VALUE-ADDED TAX REFUND MECHANISM
FOR NONRESIDENT TOURISTS**

ADVISORY

VAT REFUND FOR TOURISTS

I. Requisites of VAT Refund on Locally Purchased Goods



Purchased in person in duly accredited stores



Taken out of the Philippines within 60 days from date of purchase



Value of goods per transaction is at least P3,000.00
(subject to review every 3 years)

II. Procedures for VAT Refund



The Department of Finance shall engage VAT refund operators to establish and operate a VAT refund system



Refund may be made either electronically or cash

III. Implementing Rules and Regulations



Rules and regulations shall be promulgated within 90 days from effectivity of the law

Source: Republic Act No. 12079